

**CERCARBONO**  
Certified Carbon Standard

# Cercarbono Report 2018-2021

A compilation of its evolution



# About Cercarbono

Cercarbono is an international certification standard for carbon projects. Initially established in Colombia in 2018 to serve the new Colombian carbon market, it began its global expansion in 2021.

Cercarbono has developed its Protocol as a regulatory framework that has evolved to strengthen the processes of design, validation, monitoring, reporting, verification, and certification of climate change mitigation initiatives. It has also developed its own methodologies, tools, templates, and other procedures for these processes based on the latest versions of ISO 14064-1, ISO 14064-2, ISO 14064-3, and ISO 14065. In addition, Cercarbono is updating its procedures to be fully compliant with ISO 17029 and the Paris Agreement and operate according to the requirements of international voluntary markets.

Cercarbono's requirements align with international climate change mitigation objectives, including safeguards mechanisms, sustainable development criteria, no net harm provisions, and specific requirements for additionality, permanence, and avoidance of double counting: double emission, double use, and double use claiming.

Cercarbono has an independent, blockchain-based registry platform that ensures the security, traceability, and transparency of projects throughout the entire cycle: registration, validation, monitoring, verification, certification, issuance, and use of credits. EcoRegistry, the registration platform, has no decision-making power over the certification process and is limited only to recording the interactions between the actors involved in the Cercarbono certification process and the resulting approvals or rejections.

Reference citation: Cercarbono (2022).  
Cercarbono Report 2018-2021: a compilation  
of its evolution. Medellín, Colombia. 7 pp.

## Message from the CEO

It has been four years since Cercarbono planted the first seeds to become a standard. After this period, we have accomplished incredible goals that have been possible thanks to our outstanding team that has worked day and night, giving all its knowledge.

Starting a company is really hard, and you need to spend part of your life to fulfil your dream. Today, I can say that this hard work is paying out, not only for the company but also for climate change. Cercarbono is now the leading standard in the Colombian carbon market and is on its way to being one of the world's highest standards. We have created best practice procedures to have high-quality credits accepted worldwide, and we will keep working hard to have CORSIA and ICROA recognition soon.

I want to thank project developers, project holders, employees, consultants and all the persons and companies related to the environment who have made this dream a reality.

We will continue our hard work to save the world from climate change consequences.

Kindest regards,



*Carlos Trujillo*  
**Carlos Trujillo**  
CEO

# Expansion of Cercarbono

**85 projects registered by the end of 2021**

Distributed in 5 countries: Bolivia, Brazil, Colombia, Ghana and Panama. Most of them located in Colombia (95 %).

-  Bolivia
-  Brazil
-  Colombia
-  Ghana
-  Panama

## Projects in Colombia

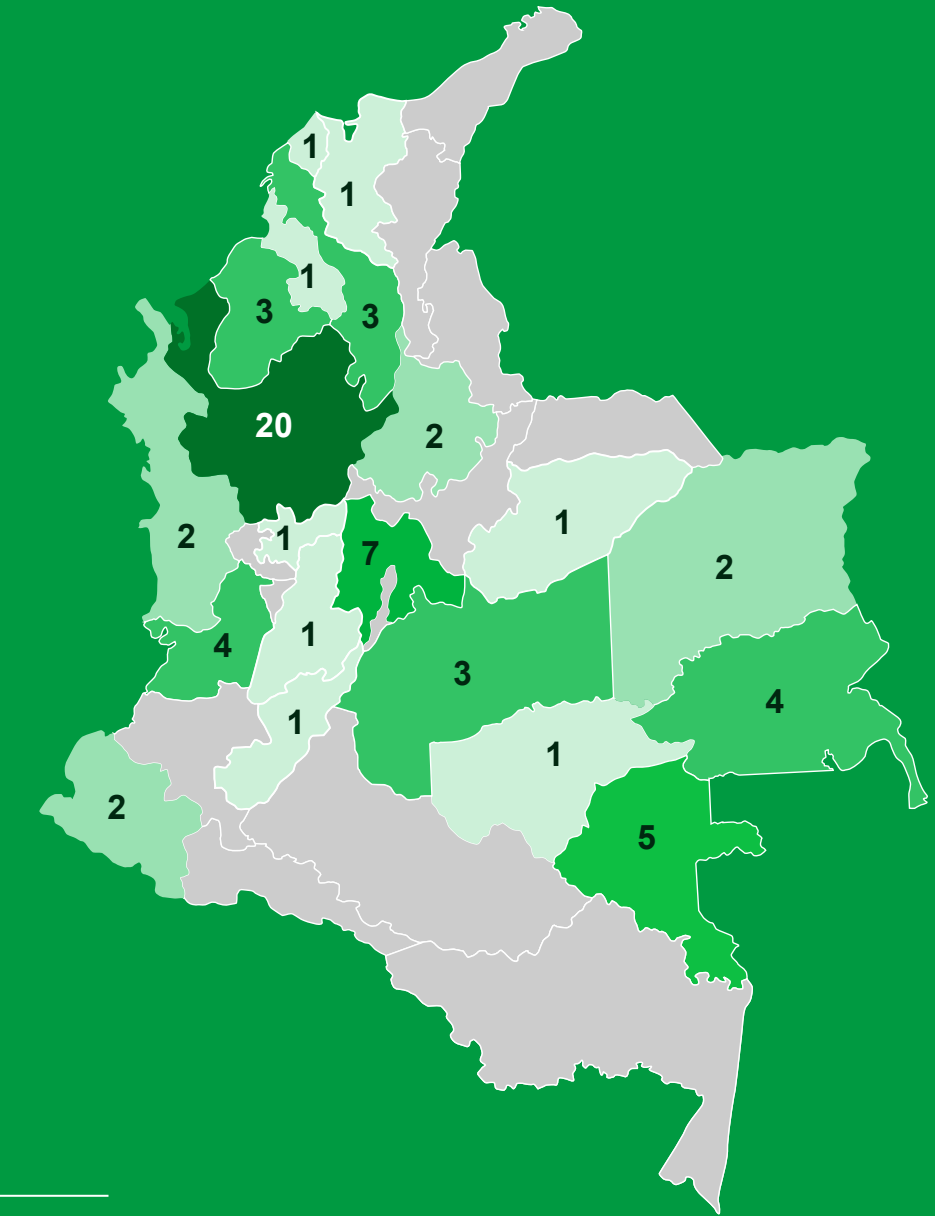
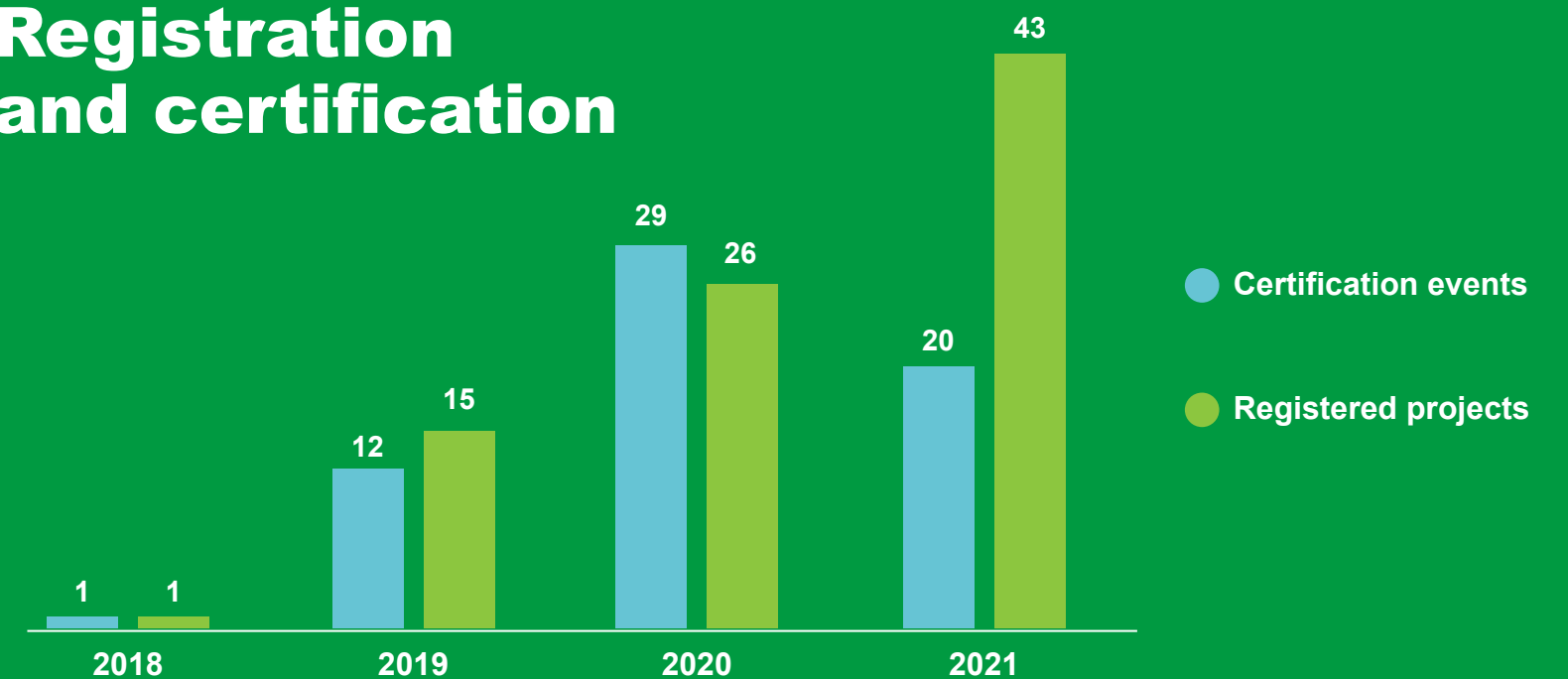
The map shows 64 projects, the remaining 17 are in more than 2 departments.

## Positioning

From 2018 to 2021, 62 certification processes were generated, positioning Cercarbono as a market leader in Colombia.

Despite the COVID-19 pandemic, Cercarbono continued its operation thanks to the measures adopted, including remote verification, which enabled the certification of projects with their respective carbon credits.

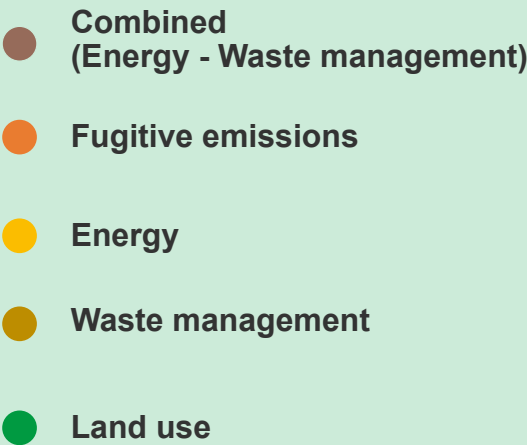
## Registration and certification



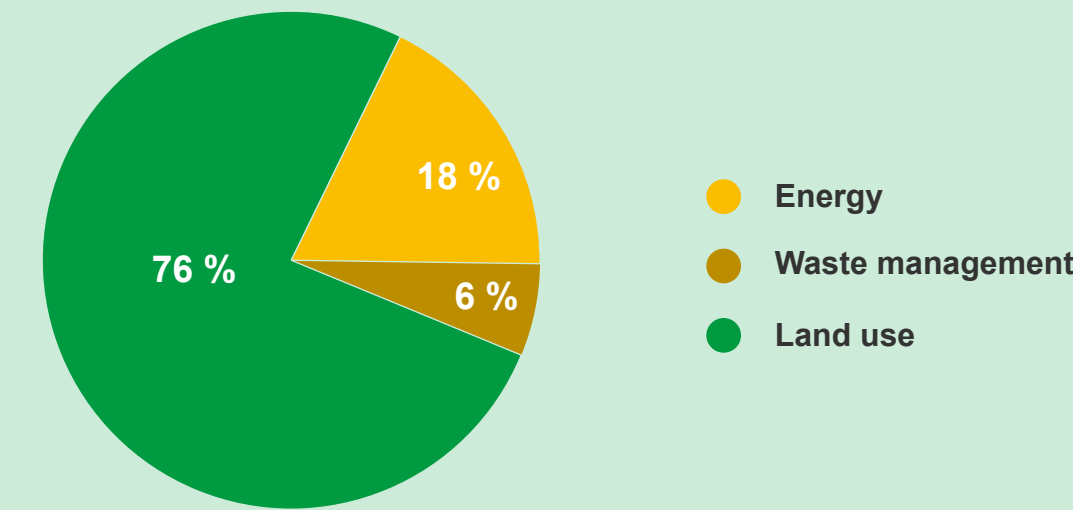
# Sectors in which we operate



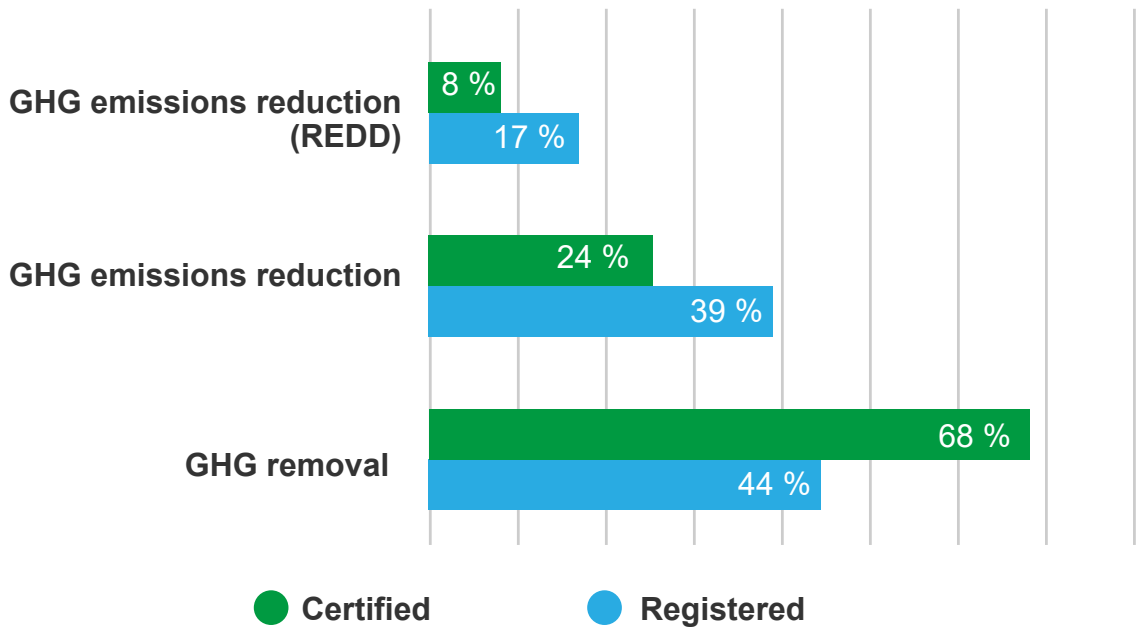
## Registered sectors



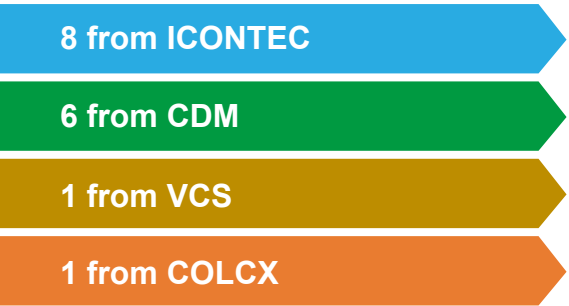
## Certified sectors



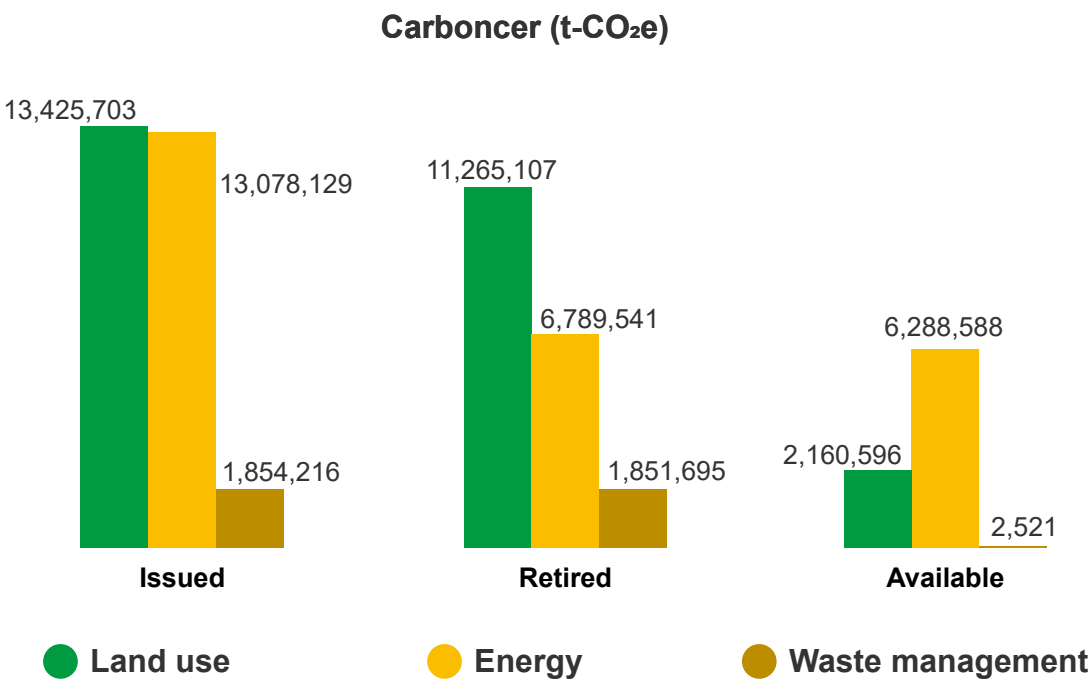
## Main mitigation activities



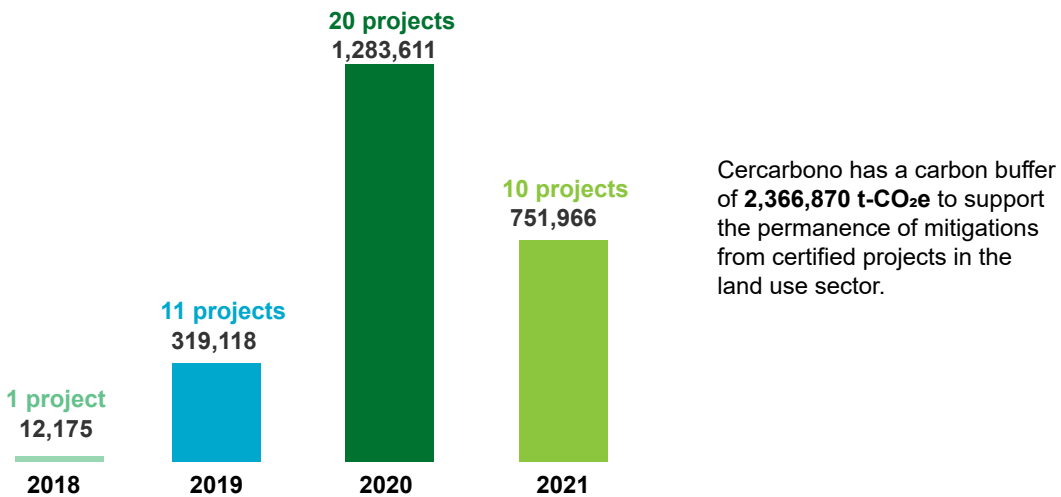
## Migrated projects



## Carboncer in numbers



## Carbon buffer (t-CO2e)



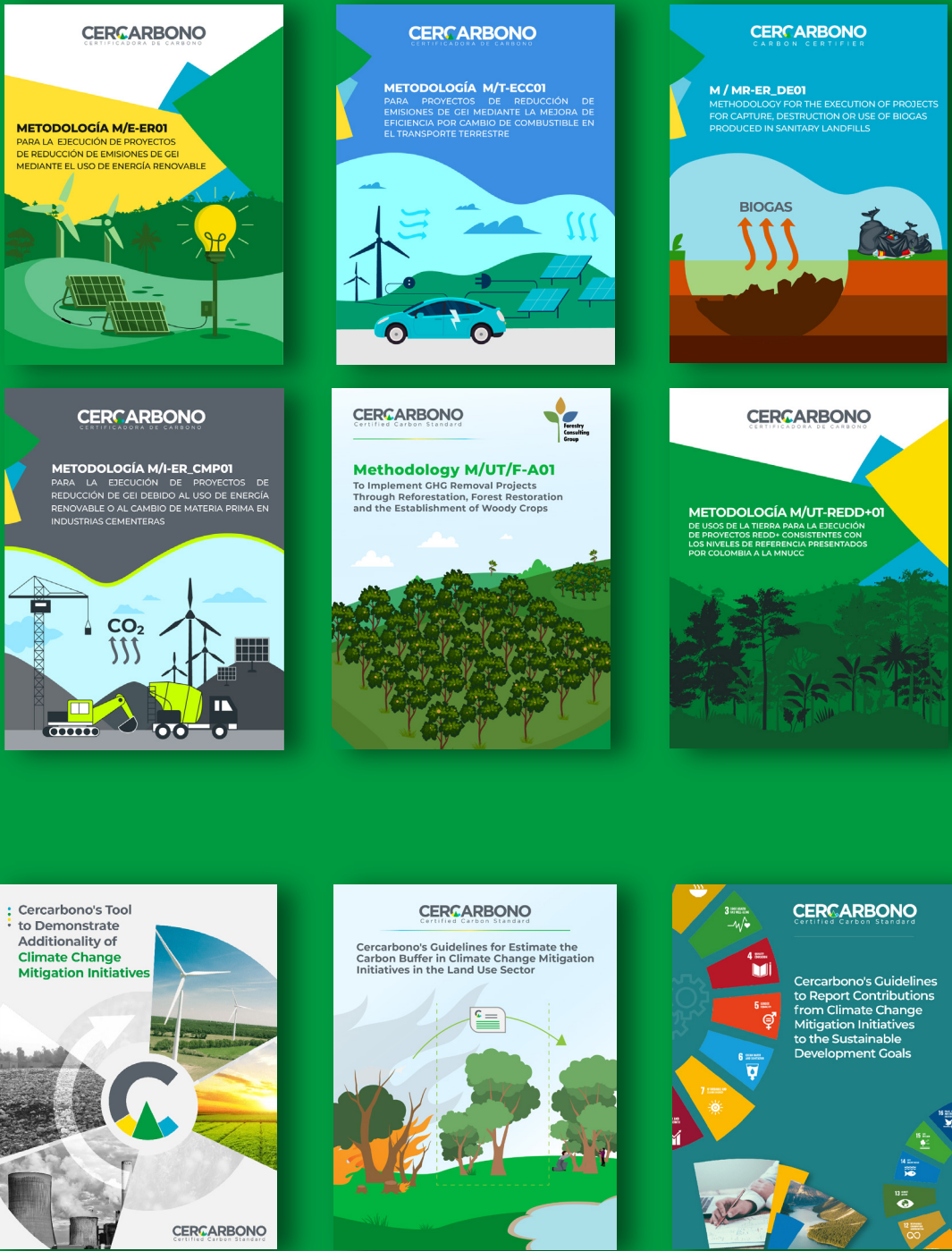
# Committed to the United Nations Sustainable Development Goals



To support compliance of the United Nations Sustainable Development Goals, Cercarbono developed the **Cercarbono's Tool to Report Contributions from Climate Change Mitigation Initiatives to the Sustainable Development Goals**, which should be used by all climate change mitigation initiatives that want to be certified by Cercarbono.

## Document production

Cercarbono supports the formulation and implementation of climate change initiatives through the development of methodologies, tools, and other documentation packages, which make validation, verification, and certification processes more transparent and efficient.



Methodologies

Tools

## Proposed goals

Based on its experience, after four years of operation, Cercarbono plans to expand into the most dynamic voluntary carbon markets in recent years and to have, as a minimum, a share of the voluntary market:



According to our projections, Cercarbono's share of the voluntary carbon market in 5 years will be → **29 %**  
equivalent to 288 Mt-CO<sub>2</sub>e.

## Financial summary



Revenue: 1,067,105 USD



Non-operating revenues: 8,573 USD



Total expenses: 867,396 USD



Taxes: 86,959 USD



Earnings: 121,323 USD



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