

CONVERSION OF A PROJECT TO REMOVE OR REDUCE GHG (GHG-PRR) FROM ANOTHER PROGRAM OR STANDARD TO CERCARBONO

INTRODUCTION

The global mission of CERCARBONO as a certification program is to energize the international carbon market, and at the national level is to contribute to the commitment established by the government aimed at reducing its emissions.

CERCARBONO recognizes the need for some projects to seek alternative programs that meet their needs and conditions, so it responds by establishing a procedure to facilitate that projects registered in other programs or certification standards can migrate to CERCARBONO's voluntary carbon certification program.

The developers or owners of a GHG-PRR that seek to generate carbon credits and in turn want to certify them under the CERCARBONO program, have two main options to achieve this:

- 1) Originate and develop a GHG-PRR from its formulation with CERCARBONO;
- 2) Make the conversion of an existing GHG-PRR in other programs or standards to the CERCARBON program. The most important aspects of this second option are described below:

PRE-CONVERSION REQUIREMENTS

Before requesting the transfer of a GHG-PRR registered in another program or standard to the CERCARBONO program, you must ensure compliance with the following requirements:

• CERCARBONO accepts only GHG-PRRs that have been previously registered in the certification programs listed in the table below:

Standards or Programs	
Verra	Gold Standard
CDM	ICONTEC
Climate Action Reserve (CAR)	American Carbon Registry (ACR)
Proclima	ColCX

Table 1. Standards authorized by CERCARBONO



- The project activity to be transferred to the CERCARBONO program must be included among the sectoral scopes defined by our program, established in our Protocol for voluntary carbon certification Version 2.0.
- The elements or processes under which the GHG-PRR was developed are included in the methodologies allowed for the development of GHG-PRR under the CERCARBONO program.
- The VVB's in charge of the validation or verification processes of the GHG-PRR interested in moving to the CERCARBONO program, must be included among the validation and verification bodies approved by CERCARBONO.

REQUIREMENTS FOR TRANSFER REQUESTS

Nuestro Our program allows GHG emission removals and reductions issued by CERCARBONO authorized certification programs or standards to be cancelled and transferred to EcoRegistry, which is our registration platform. Further guidance on this procedure is provided in the following steps:

Step 1:

Once the process of cancellation of the credits in the initial certification program or standard has been completed, an email should be written to info@cercarbono.com requesting the transfer of the credits and attaching the following information:

- Information on the GHG-PRR and the amount of credits to be transferred. To do this, the following table must be attached in the mail:

PROJECT DETAIL	DESCRIPTION
Nombre of the project	Name of the project as found in the program of origin
Brief description	Description of the project activity
Program or standard of the certification origen	Program where the credits will be cancelled
Status of the project	Formulation, validation, verification or is it a certified project
Credits to transfer	Total amount of credits to be transferred to Cercarbono
Project link	Link to the website where the project is registered



 Evidence of cancellation (letters of request for cancellation, receipts for the cancellation transaction, link to the project record showing that they are currently cancelled).

Step 2:

The CERCARBONO team will guarantee the authenticity and veracity of the evidence of the cancellation documents and the amount of credits to be transferred that was presented by the holder of the GHG-PRR.

Step 3:

After verifying all the information is correct and complete, CERCARBONO will register the transferred credits to EcoRegistry its registration platform

For further information or to resolve any doubts about this transfer process please contact: <u>info@cercarbono.com</u>

